




Daily Agri Morning Report as on Monday, August 10, 2020

Commodity	Last	% Cng	Agri Snap shot
Soyabean	3846.00	-1.49 ▼	Most of the spices counter on the NCDEX ended with losses. Jeera and Dhaniya ended with losses whereas turmeric prices ended with gains. Turmeric prices gained due to good demand anticipating high demand due to Turmeric's usage as an immunity booster. Jeera dropped on profit booking after prices gained on likely fall in arrivals in the coming weeks as most farmers are engaged in sowing Kharif crops.
Soyoil	875.10	-0.35 ▼	
Rmseed	5284.00	0.69 ▲	
Castor	3972.00	-0.05 ▼	
Crude Palm oil	739.70	-1.65 ▼	
Jeera	13935.00	-0.29 ▼	
Turmeric	5850.00	0.17 ▲	
Dhaniya	6482.00	-0.25 ▼	
Cardamom	1338.00	0.00 ▲	
Guarseed	4070.00	0.17 ▲	
Guargum	6820.00	2.19 ▲	
Cocudakl	1755.00	-1.07 ▼	
Kapas	983.50	-0.10 ▼	
Cotton	16350.00	-0.49 ▼	
Chana	4210.00	1.15 ▲	
Wheat	0.00	0.00 ▲	
Barley	1367.50	-0.18 ▼	
Menthaoil	974.70	0.34 ▲	
Maize	1276.00	-1.16 ▼	

Top Agri Highlights

- Menthaoil gains as prices are on attractive levels at this movement as prices are fallen since the start of the year.
- Cotton prices dropped as plans by Indian farmers to plant a record amount of cotton this season will pile fresh pressure.
- Chana prices gained as improved demand in the market and procurement of Chana by NAFED supported the market prices sentiments
- Turmeric prices gained due to good demand anticipating high demand due to Turmeric's usage as an immunity booster.
- Jeera dropped on profit booking after prices gained on likely fall in arrivals as most farmers are engaged in sowing Kharif crops.
- Dhaniya dropped on profit booking after prices gained as bulk demand from spices industries and lower supply in the market supported uptrend.
- Soyabean dropped as prices seen pressure as India's soybean production is set to jump by at least 15% in 2020
- Ref soyoil dropped on profit booking after prices gained as support seen India sees sharp rise in edible oil exports
- Cpo dropped on profit booking after prices gained supported by expectations of a plunge in July inventories.



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Morning Commodities Edge

Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	974.70	0.34	130.00	2.36	Fresh Buying	1007.40	916.10
Chana	4210.00	1.15	20180.00	-27.07	Short Covering	4348.00	4055.00
Soyabean	3846.00	-1.49	12810.00	-1.08	Long Liquidation	3928.00	3670.00
Rmseed	5284.00	0.69	13890.00	-1.42	Short Covering	5392.00	4264.00
Jeera	13935.00	-0.29			Fresh Selling	14640.00	13105.00
Turmeric	5850.00	0.17	3580.00	-9.71	Short Covering	5932.00	5490.00
Dhaniya	6482.00	-0.25			Fresh Selling	6690.00	5450.00
Guarseed	4070.00	0.17	7805.00	-25.28	Short Covering	4112.00	3422.00
Guargum	6820.00	2.19	6275.00	-22.96	Short Covering	6841.00	5258.00

Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1398.15	▲ 4.00 0.29%	Kapas	897.70	▼ -1.05 -0.12%
Castor	4100.00	▲ 15.90 0.39%	Soyabean	3877.00	▲ 33.00 0.86%
Chana	4200.00	▲ 69.45 1.68%	Moong	6375.00	▲ 25.00 0.39%
Cottonseed	1920.70	▲ 7.20 0.38%	Guarseed	4075.00	▲ 3.00 0.07%
Oil Cake	16110.00	▲ 20.00 0.12%	Jeera	13965.40	▼ -25.50 -0.18%
Cotton	875.00	▲ 1.15 0.13%	Wheat	1834.85	▲ 4.90 0.27%
Soya Ref	748.80	▲ 1.00 0.13%	Paddy	2895.00	▼ -105.00 -3.50%
Crude	6559.40	▲ 59.40 0.91%	Turmeric	5541.65	▲ 63.30 1.16%
Palm Oil	6760.50	▲ 14.65 0.22%	Mustard	5263.75	▼ -6.50 -0.12%

AGRI SPOT & SPREAD

Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	0.30	8.60
Chana	30.00	32.00
Soyabean	-26.00	-32.00
Rmseed	-167.00	-39.00
Jeera	25.00	-20.00
Turmeric	90.00	98.00
Dhaniya	68.00	70.00
Guarseed	84.00	56.00
Guargum	108.00	103.00
Cpo	-5.40	-5.40
Cotton	450.00	550.00
Cardamom	-13.00	-13.00
Ref Soyoil	9.00	5.70
Castor	40.00	40.00
Cocudakl	27.00	21.00
Wheat	0.00	0.00
Barley	12.50	21.00
Moong	0.00	0.00

Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	974.70	937.70	946.60	960.70	969.60	983.70	992.60	1006.70	97.00
Chana	4210.00	4103.00	4134.00	4172.00	4203.00	4241.00	4272.00	4310.00	24650.00
Soyabean	3846.00	3664.00	3733.00	3790.00	3859.00	3916.00	3985.00	4042.00	5680.00
Rmseed	5284.00	5025.00	5120.00	5202.00	5297.00	5379.00	5474.00	5556.00	9110.00
Jeera	13935.00	13710.00	13800.00	13865.00	13955.00	14020.00	14110.00	14175.00	369.00
Turmeric	5850.00	5752.00	5772.00	5810.00	5830.00	5868.00	5888.00	5926.00	1205.00
Dhaniya	6482.00	6398.00	6434.00	6458.00	6494.00	6518.00	6554.00	6578.00	780.00
Guarseed	4070.00	3915.00	3963.00	4016.00	4064.00	4117.00	4165.00	4218.00	7630.00
Guargum	6820.00	6392.00	6486.00	6653.00	6747.00	6914.00	7008.00	7175.00	5960.00

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Sudipto Datta, Compliance Officer



SMIFS Limited

5F, Vaibhav, 4 Lee Road, Kolkata – 700020, India

Contact No.: +91 33 4011 5414 /91 33 6634 5414

Email Id.: compliance@smifs.com / sudipto@smifs.com

Website: www.smifs.com